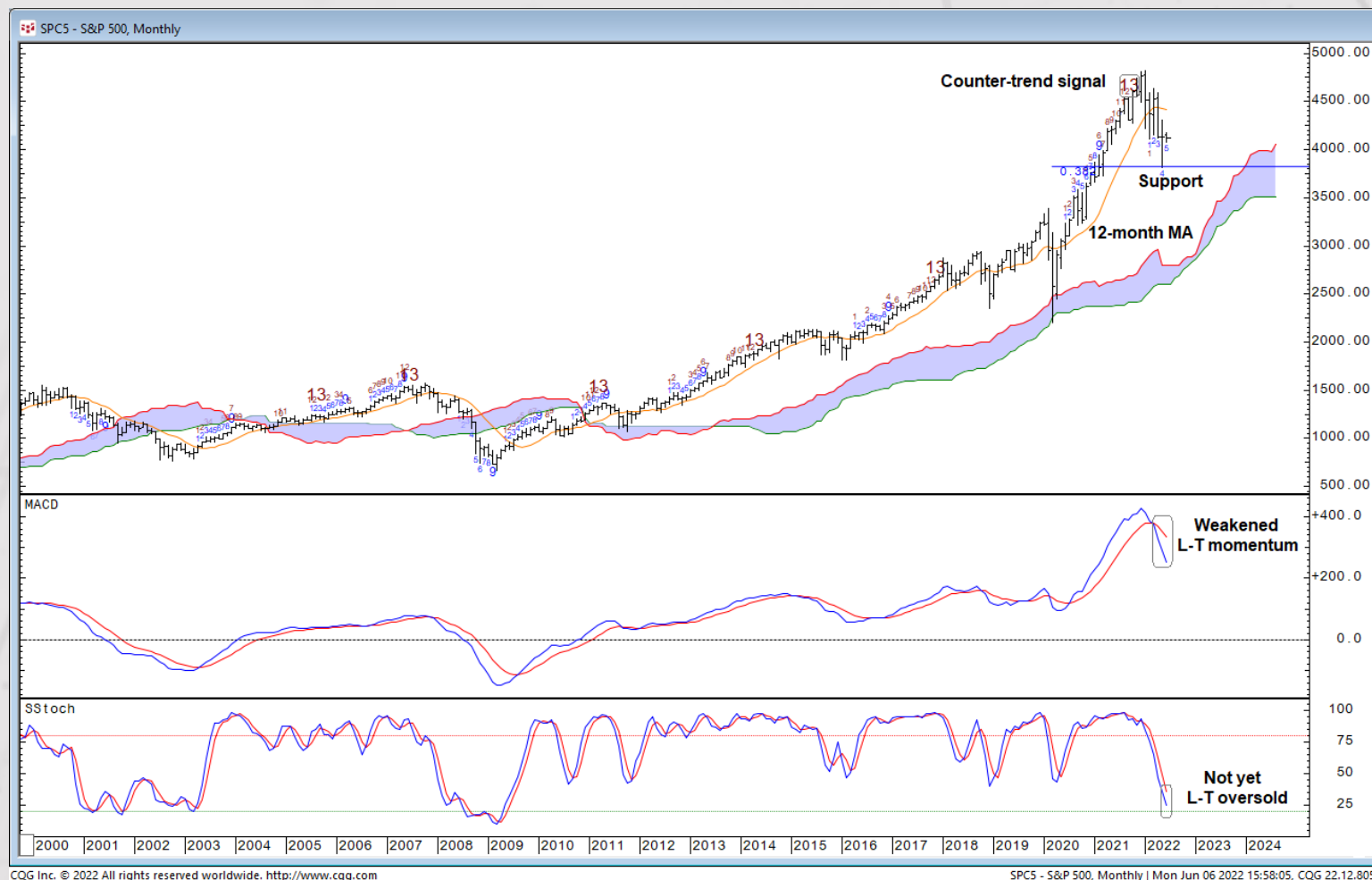
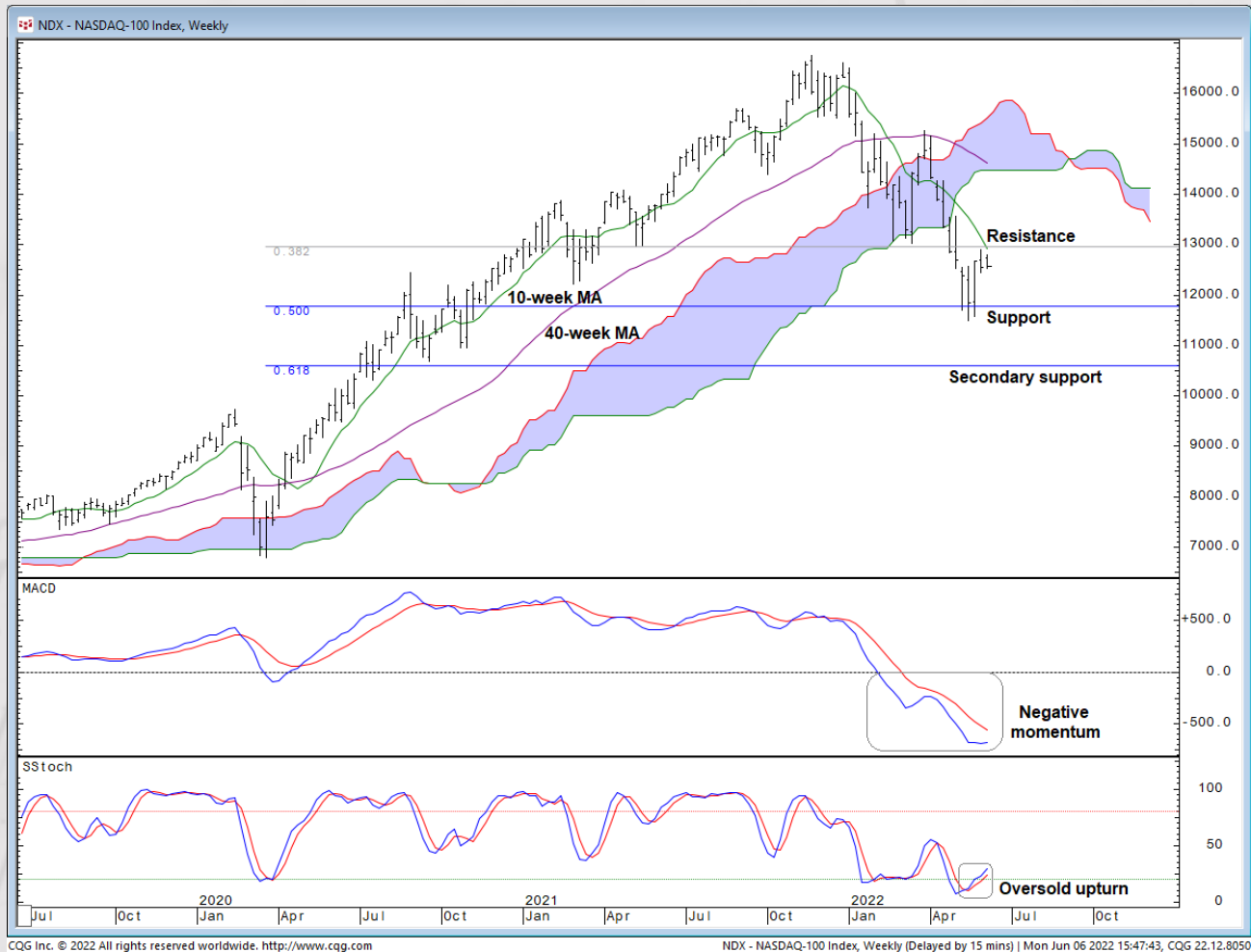


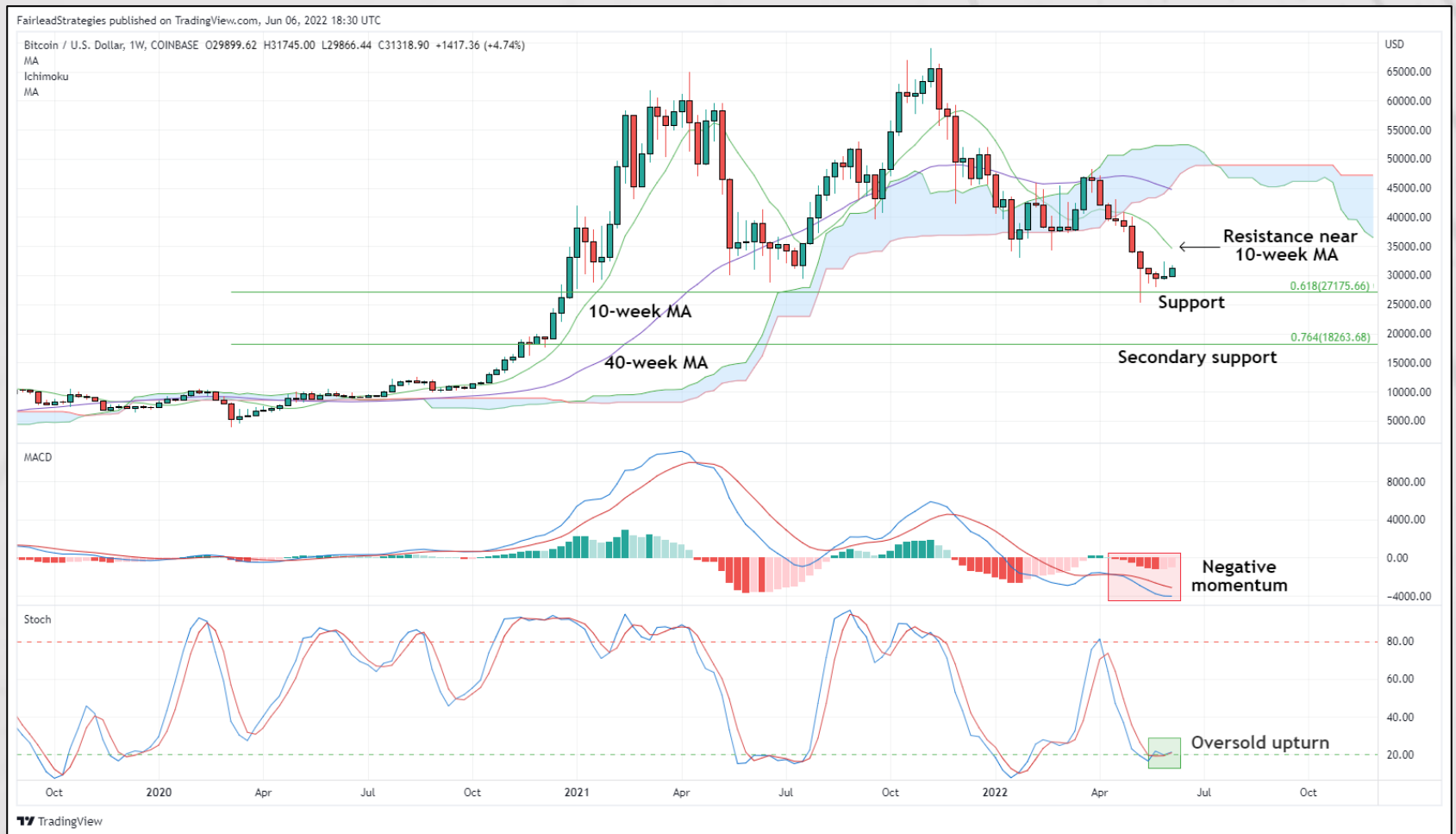
S&P 500 Index (SPX)



NASDAQ-100 Index (NDX)



Bitcoin - Weekly

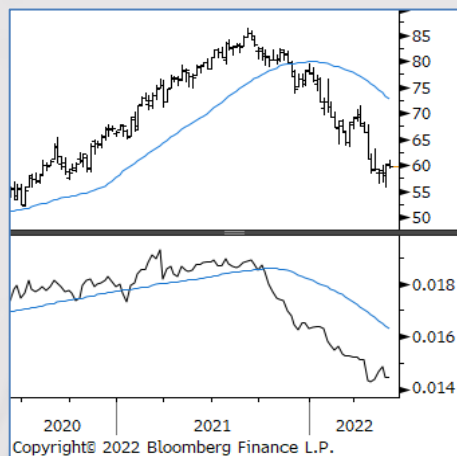


Bitcoin and NDX Correlation

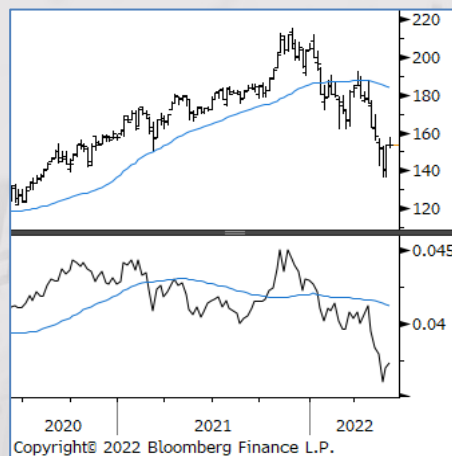


Sectors vs. S&P 500

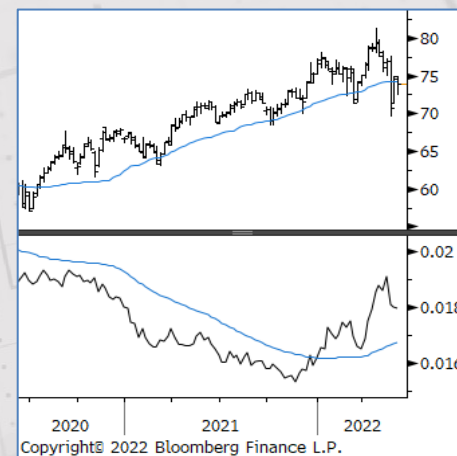
Communication Services



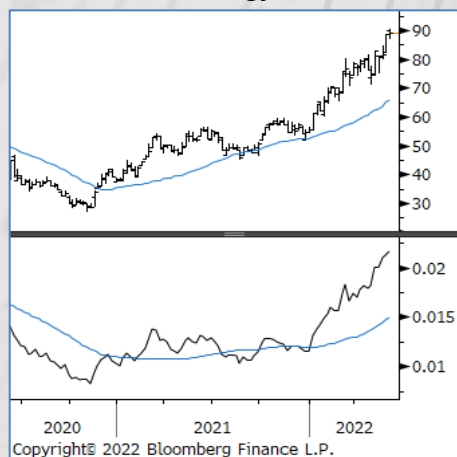
Consumer Discretionary



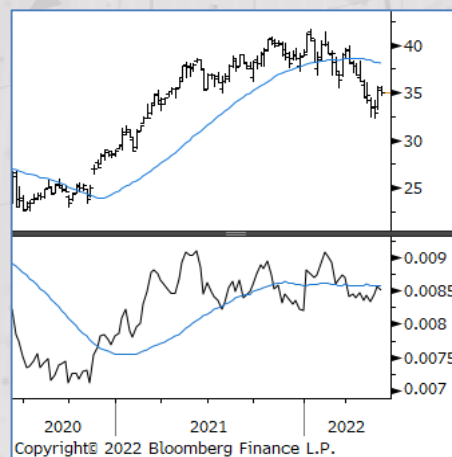
Consumer Staples



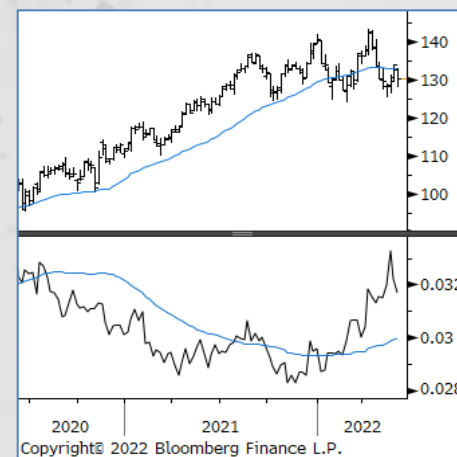
Energy



Financials

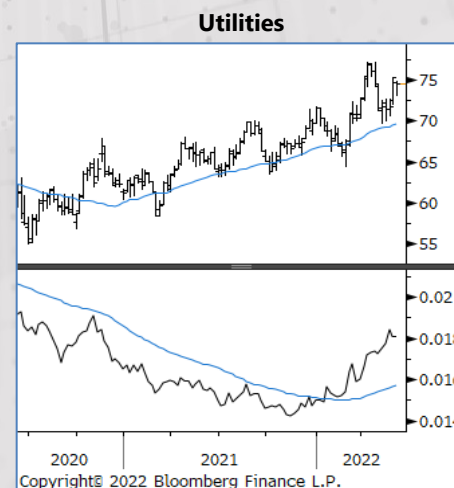
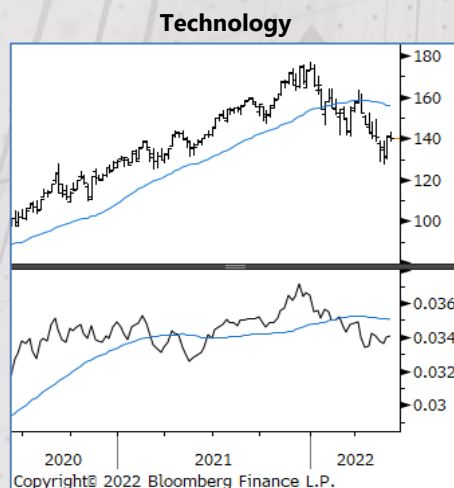
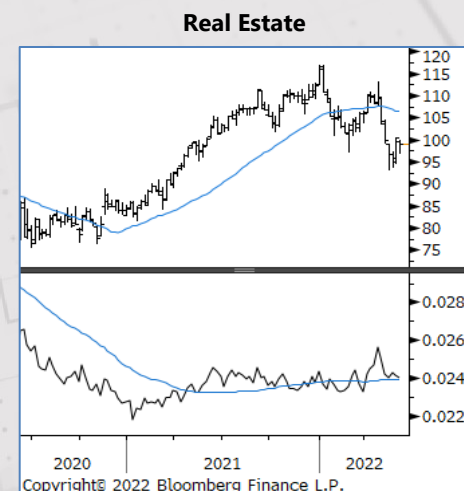
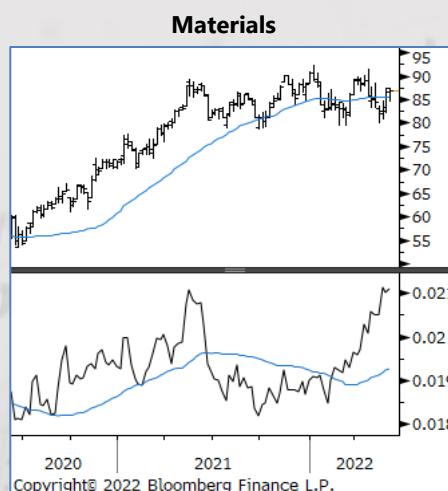
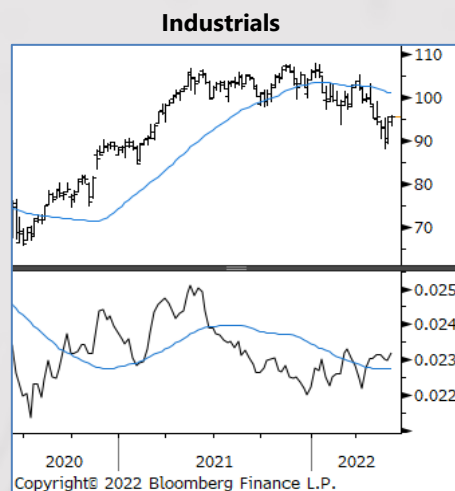


Healthcare



As of 6/1/2022

Sectors vs. S&P 500



As of 6/1/2022

FAIRLEAD TACTICAL SECTOR ETF

SYMBOL TACK



ALLOCATION PROCESS

FOR ILLUSTRATIVE PURPOSES ONLY



RISK ON:

Sectors with the best uptrends and the best momentum

- Qualifying sector ETFs fill up to 8 buckets of approximately equal size



RISK OFF:

If 8 sector ETFs don't pass the trend-following filters

- Buckets not taken by sectors will be filled with "risk-off" assets



See Defined Terms section at end for definitions.

POTENTIAL INVESTABLE UNIVERSE



RISK ON:

- Materials Select Sector SPDR Fund (XLB)
- Communication Services Select Sector SPDR Fund (XLC)
- Energy Select Sector SPDR Fund (XLE)
- Financial Select Sector SPDR Fund (XLF)
- Industrial Select Sector SPDR Fund (XLI)
- Technology Select Sector SPDR Fund (XLK)
- Consumer Staples Select Sector SPDR Fund (XLP)
- The Real Estate Select Sector SPDR Fund (XLRE)
- Utilities Select Sector SPDR Fund (XLU)
- Health Care Select Sector SPDR Fund (XLV)
- Consumer Discretionary Select Sector SPDR Fund (XLY)



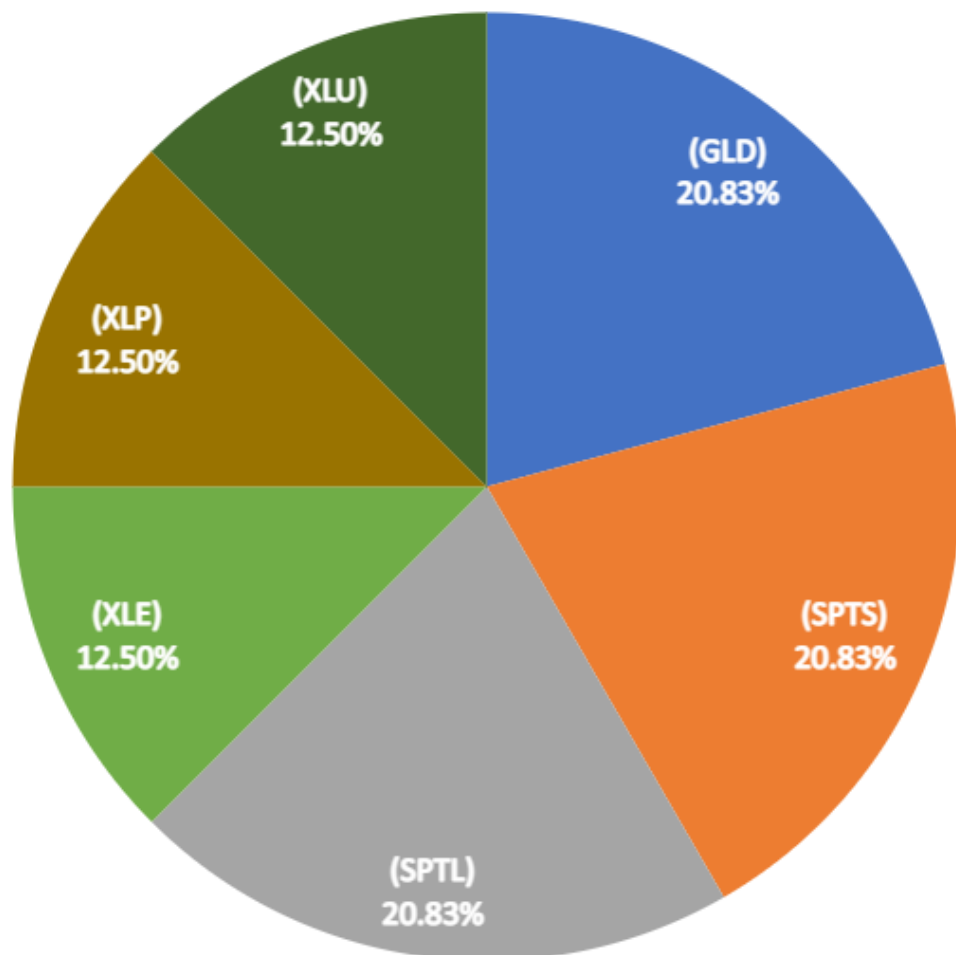
RISK OFF:

- SPDR Portfolio Long Term Treasury ETF (SPTL)
- SPDR Portfolio Short Term Treasury ETF (SPTS)
- SPDR Gold Shares (GLD)

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APPROXIMATE PORTFOLIO POSITIONS

FOR ILLUSTRATIVE PURPOSES ONLY



- When our technical indicators identify a significant momentum shift out of sector funds, they will be replaced by another sector fund or a fund in the “risk-off” classification
- An approximation of the current allocation of the TACK strategy is shown in the accompanying pie chart, exhibiting a significant “risk-off” position, with about 38% exposure to sector funds

There is no guarantee that this, or any, investing strategy will be successful. Companies involved in commodity-related businesses such as gold may be subject to greater volatility than investments in companies involved in more traditional businesses.

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DISCLAIMERS AND DISCLOSURES (CONT.)

Important Risk Information:

Investing involves risk, including loss of principal. There is no guarantee the fund will achieve its investment objective. As an actively-managed ETF, the fund is subject to management risk. The ability of the Adviser to successfully implement the fund's investment strategies will significantly influence the fund's performance. The success of the fund will depend in part upon the skill and expertise of certain key personnel of the Adviser, and there can be no assurance that any such personnel will be successful. Neither the Adviser nor the Subadviser has previously served as an adviser or a subadviser to a mutual fund or exchange-traded fund. As a result, there is no long-term track record against which an investor may judge the Adviser and/or Subadviser.

Exchange-Traded Funds ("ETFs") are professionally managed collective investment systems that pool money from many investors and invest in stocks, bonds, short-term money market instruments, other mutual funds, other securities, or any combination thereof. The fund will have a manager that trades the fund's investments in accordance with the fund's investment objective. While ETFs generally provide diversification, risks can be significantly increased if the fund is concentrated in a particular sector of the market, primarily invests in small cap or speculative companies, uses leverage (i.e., borrows money) to a significant degree, or concentrates in a particular type of security (i.e., equities) rather than balancing the fund with different types of securities.

ETFs can be bought and sold throughout the day like equities or stocks and their price can fluctuate throughout the day. The returns on ETFs will be reduced by the costs to manage the funds. ETFs may have tracking error risks. For example, the ETF's portfolio manager may not be able to cause the ETF's performance to match that of its Underlying Index or other benchmark, which may negatively affect the ETF's performance. In addition, for leveraged and inverse ETFs that seek to track the performance of their Underlying Indices or benchmarks on a daily basis, mathematical compounding may prevent the ETF from correlating with performance of its benchmark. In addition, an ETF may not have investment exposure to all of the securities included in its Underlying Index, or its weighting of investment exposure to such securities may vary from that of the Underlying Index. Some ETFs may invest in securities or financial instruments that are not included in the Underlying Index, but which are expected to yield similar performance.